



PO No. 044 /2019

July 5<sup>th</sup>, 2019Re: Reports on the operating results for 2017 (**Revised**)

Attn: President

Stock Exchange of Thailand

The International Engineering Public Company Limited would like to report the operating results for the year ended on 31<sup>st</sup> December, 2017, comparing to the last year. The Company and its subsidiaries have 1,049.48 million Baht of losses for 2017, comparing to the last year to **768.92** million Baht of losses, had decreased losses of **917.69** million Baht. The details are as follow:

1. The Company and its subsidiaries' have revenue from sales or services to 386.52 million Baht, comparing to the last year to 462.75 million Baht, was decreased of 76.23 million Baht or 16.47%
2. The Company and its subsidiaries' other revenue decreased by 11.83 million Baht or 26.41 %, comparing to the last year.
3. The Company and its subsidiaries have sales and administrative expenses including impairment of assets decreased by 615.95 million Baht or 32% comparing to the last year.
4. The Company and its subsidiaries' finance costs decreased by 3.64 million Baht or 8.60% when comparing to the last year.

As for the operating results of The International Engineering Public Company Limited for the year ended on December 31<sup>st</sup>, 2017. The amount of the Company's loss was 687.68 million Baht, which comparing to the last year to 2,254.86 million Baht loss, and let the result to the loss decrease for 1,567.18 million Baht. The details are as follow:

1. The Company has revenue from sales or services for 2017 of 39.99 million Baht, comparing to the last year to 52.38 million Baht, was decrease of 12.39 million Baht or 23.65% due to decrease in revenue from IT business in 2017.
2. The Company's other revenue for 2017 was decreased by 28.75 million Baht or 57.91%, comparing to the last year.
3. The Company's sales and administrative expenses including impairment of assets for 2017 decreased by 1,675.90 million Baht or 65.89%, comparing to the last year, due to decrease from assets impairment, investment and inter-loan.

Please be informed accordingly.

Yours sincerely,

(Mr. Apichet Paiboonpan)

For Chief Executive Officer